

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Kersio Lux - Kersio Equity, a sub-fund of Kersio Lux, Class Z-EUR (ISIN: LU1877355211)

This sub-fund is managed by UBS Fund Management (Luxembourg) S.A. (the "Management Company"), which is a member of the UBS Group.

### Objectives and investment policy

Investors may redeem their units on any bank business day in Luxembourg.

The income in respect of an accumulation share class is not distributed but is retained in the Fund.

The Sub-Fund is actively managed and will invest in instruments from OECD countries. The Sub-Fund has a focus on Europe, with an exposure exceeding 50% of the portfolio on a regular basis without a specific European mandate. The Sub-Fund seeks to achieve a performance equivalent to the Eurostoxx 50 Net Return index (the "Index") or higher, however without being required to mandatorily invest in the positions included in the Index. The Sub-Fund will also invest outside the Index's universe, depending on market capitalization, geographical and economic criteria. Therefore the performance of the Sub-Fund may significantly deviate from the performance of the Index. The Index is only used for the purpose of performance comparison.

The objective of the Sub-Fund is to provide investors with a return generated by a diversified portfolio of large, medium and small capitalisation stocks traded on the major organised markets of the OECD. Under normal circumstances, the minimum investment in such stocks will be 80% of the Net Asset Value of the Sub-Fund.

**Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 3-5 years.**

Working on the basis of fundamental analysis and quantitative study, the fund manager combines carefully selected equities of various companies from various countries and sectors with the objective of exploiting interesting return opportunities while keeping the level of risk under control.

### Risk and reward profile



#### More about this rating

- The risk category is based on return volatility over the last five years. The method used for this estimation depends on the type of fund.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may vary over time.
- The lowest category does not mean 'risk free'.

#### Why is this fund in Category 6?

- The fund is mainly exposed in equities traded on the major organised markets of the OECD. The risk category is therefore driven by equity market fluctuations.

#### Further material risks:

- The limited use of over-the-counter instruments may expose the fund to residual counterparty default risk.
- A portion of the fund could be invested in less liquid instruments, particularly with small and medium capitalisation stocks. Their prices could fluctuate in certain market conditions.
- The use of derivatives to generate leverage could residually impact the fund returns.
- No Capital Guarantee exists for this product so investors can lose the whole of their investment.

## Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charges	1.36%
-----------------	-------

### Charges taken from the fund under certain specific conditions

Performance fee	none
-----------------	------

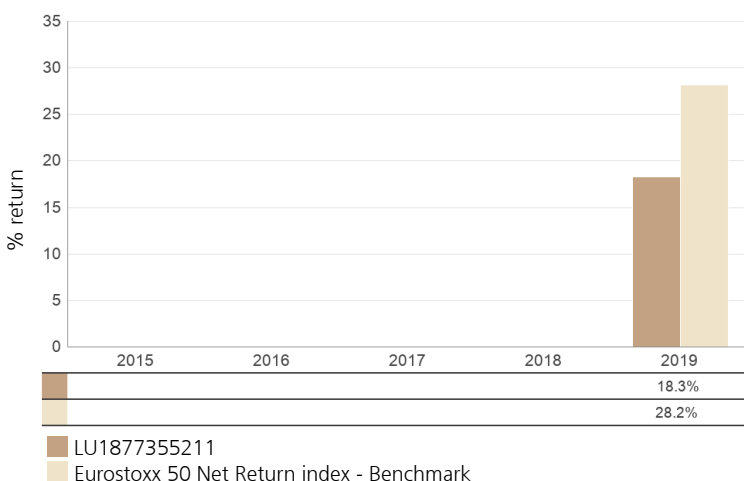
The **entry charge** and **exit charge** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

These **ongoing charges** are the actual charges over the last 12 months. They can vary from year to year. They do not include:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information, please see the charges section of the fund's prospectus, which is available at [www.kersio.com](http://www.kersio.com).

## Past performance



### Performance in the past is not a reliable indicator of future results

The chart shows the class's investment returns calculated as percentage year-end over year-end change of the class net asset value. In general any past performance takes account of all ongoing charges, but not the entry charge. If the sub-fund is managed against a benchmark, its return is also shown. The sub-fund was launched in 2017. The Class was launched in 2018.

The past performance is calculated in EUR.

## Practical information

### Depositary

UBS Europe SE, Luxembourg Branch

### Further Information

Information about Kersio Lux, its sub-funds and available share classes, the full prospectus as well as the latest annual and semi-annual reports, can be obtained free of charge, in English from the Management Company, the Central Administrator, the Depositary, the Funds distributors or online at [www.kersio.com](http://www.kersio.com). Other documents are also available.

The details including the procedures related to complaints handling, the strategy followed for the exercise of voting rights of the fund, the conflict of interest, the best execution policy and the up-to-date remuneration policy including but not limited to a description of how remuneration and benefits are calculated, the responsibility of the Remuneration Committee are available on [www.ubs.com/fml-policies](http://www.ubs.com/fml-policies). A paper copy will be made available free of charge upon request.

The currency of the share class is EUR. The price of shares is published on each business day and is available online at [www.kersio.com](http://www.kersio.com). Existing investors may switch between sub-funds of the umbrella and/or classes at the price indicated as conversion charge indicated above.

### Tax Legislation

The fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

### Liability Statement

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

This Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). The Management Company is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 08/07/2020.